## STATE OF INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE Indiana Government Center North Room 1058(B)

Indianapolis, Indiana 46204

IN THE MATTER OF TAX REQUEST OF	).	
MERRILLVILLE COMMUNITY SCHOOL	)	
CORPORATION (LAKE COUNTY) FOR	)	
APPROVAL OF A LEASE WITH MERRILLVILLE	)	No. 07-015A
MULTI-SCHOOL BUILDINGCORPORATION	)	

#### AMENDMENT OF ORDER

A petition was filed on behalf of Merrillville Community School Corporation for approval of a lease with the Merrillville Multi-School Building Corporation providing for the lease of school buildings for a term of twenty-three (23) years at a lease rental for Tract I and II of \$254,000 per payment during renovation payable on June 30, 2008 and December 31, 2008. The Lessee agrees to pay rental for said Leased Premises at a rate of \$508,000 per year through December 31, 2014 and at a rate of \$839,000 through June 30, 2029, whichever is later. The lease includes an option to purchase such buildings.

The Department of Local Government Finance ("Department") issued its approving order on May 15, 2007. The Petitioner has requested that the last paragraph of the order be amended to permit it to file a final amortization schedule on or before January 31, 2008.

#### APPROVE:

The last paragraph of the Order No. 07-015A is amended to read as follows:

"To obtain a debt service rate for 2007 pay 2008, the unit must comply with the provisions of I.C. 6-1.1-17-3. In addition, on or before January 31, 2008, the unit must execute the above issue and file with the Department of Local Government Finance a final amortization schedule."

The Order previously issued on May 15, 2007 is otherwise unchanged.

Dated this Aday of November, 2007.

DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Cheryl Musgrave, Commissioner

## STATE OF INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

I, Timothy J. Rushenberg, General Counsel for the Department of Local Government Finance, do hereby certify that the above is a full, true, and complete copy of the Order of the Commissioner made this date in the above-entitled matter.

WITNESS MY HAND AND SEAL of this Department on this 21st day of November , 2007.

Timothy J. Rushenberg, General Counsel

# STATE OF INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE Indiana Government Center North Room 1058(B) Indianapolis, Indiana 46204

IN THE MATTER OF TAX REQUEST OF	)	
MERRILLVILLE COMMUNITY SCHOOL	)	
CORPORATION (LAKE COUNTY) FOR	)	
APPROVAL OF A SECOND AMENDMENT TO	)	
LEASE WITH MERRILLVILLE MULTI-SCHOOL	)	No. 07-015
BUILDING CORPORATION	)	

A petition was filed on behalf of the Merrillville Community School Corporation for approval of a Second Amendment to Lease with the Merrillville Multi-School Building Corporation providing for the expansion of the leased premises to include a new freshmen center addition to be constructed and attached to the Merrillville High School and the extension of the term of the lease June 30, 2031. The semi-annual lease rental shall be increased by \$746,000 beginning on June 30, 2008. Beginning upon the later of completion of the freshmen center addition or December 31, 2010, the rental will increase by an additional \$770,000 per payment through December 31, 2014 and increase by \$985,500 beginning June 30, 2015 through the balance of the term of the lease, with an option to purchase such buildings.

The Department of Local Government Finance ("Department") issued its approving order on May 15, 2007. The Petitioner has requested that the last paragraph of the order be amended to permit it to file a final amortization schedule on or before January 31, 2008.

#### APPROVE:

The last paragraph of the Order No. 07-015 is amended to read as follows:

"To obtain a debt service rate for 2007 pay 2008, the unit must comply with the provisions of I.C. 6-1.1-17-3. In addition, on or before January 31, 2008, the unit must execute the above issue and file with the Department of Local Government Finance a final amortization schedule."

The Order previously issued on May 15, 2007 is otherwise unchanged.

Dated this day of November, 2007.

DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Cheryl Musgrave, Commissione

## STATE OF INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

I, Timothy J. Rushenberg, General Counsel for the Department of Local Government Finance, do hereby certify that the above is a full, true, and complete copy of the Order of the Commissioner made this date in the above-entitled matter.

WITNESS MY HAND AND SEAL of this Department on this 2 day of November, 2007.

Timothy J. Rushenberg, General Counsel